NOTES FOR THE GES PROPOSED SEPTEMBER 1, 2021 – AUGUST 31 2022, BUDGET

For the year ending August 31, 2021 the budgeted operating loss was $1850 and the actual operating loss was $1417. The deficit was paid by the unrestricted operating funds.

A Membership Revenue: Includes new and renewals at $10 per year, less a 3% fee to Paypal when paid via the GES website. The anticipated membership revenue is based on year over year average.

B Program Revenue & Expenses:

Programs funded by donations: All programs, when combined, are based on a break even budget with anticipated average revenue of $400 each program and expenses of $400 each program. We hope to offer a minimum of 4 programs for the upcoming year using a combination of live and zoom platforms.

C Programs Funded by Fees: Each program is based on its own break-even budget. It is unknown if any of these programs will run this upcoming year.

D Social Events Programs:

Each program is based on its own break-even budget of donations and expenses.

E Co-Sponsored Programs: 10% of Profit is given to GES in exchange for co-sponsorship and website / newsletter advertising.

F Website Advertising Revenue for non GES Programs: A flat rate $20 fee is charged to advertise a non GES event or program.

G Miscellaneous Revenue: Bank Interest and Donations, unknown so budget not set.

H Website Management Contract & Fees:

Annual website management contract $450 per quarter.

Website host fees $50 per year (additional domain and domain protect fees each three years will be budgeted in 2023).

I Annual Zoom Account: Board meetings and presentation platform.

J Board Governance: BC Registry Filing Fees (annual report, directors) and other miscellaneous governance costs (board manuals, program manuals, AGM dinner if live)

K Miscellaneous Expenses: Interac fees, e transfer fees, cheques etc.

L -The operating fund will cover any deficit for 2021-2022 operating year
-The savings fund are currently restricted funds.
-The bursary fund can be implemented by the program committee to cover programs attendance fees for those that can not pay to attend.